April 13, 2006

National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Bombay Stock Exchange Ltd, Market Operations Dept. P. J. Towers, Dalal Street, Mumbai - 400 001.

Dear Sirs,

Please find herewith the details of share holding, in terms of Amended Clause 35 of the Listing Agreement.

Distribution of Equity Shareholding as on quarter ending 31st March, 2006.

| | Category | No. of equity shares held | Percentage of shareholding |
|----|--|---------------------------|----------------------------|
| Α. | Promoters' Shareholding | | onal on orang |
| | Promoters | | |
| | - Indian Promoters | 12,21,77,389 | 65.78 |
| | - Foreign Promoters | Nil | Nil |
| 2. | Persons Acting in Concert | 1,03,14,888 | 5.55 |
| | Sub-Total | 13,24,92,277 | 71.33 |
| B. | Non-Promoters' Shareholding | | |
| 3. | Institutional Investors | | |
| a. | Mutual Funds and UTI | 17,11,290 | 0.92 |
| b. | Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/ Non-government Institutions) | 33,25,203 | 1.79 |
| С | FIIs and Foreign Mutual Funds | 2,92,99,968 | 15.78 |
| | Sub-Total | 3,43,36,461 | 18.49 |
| 4. | Others | | |
| а | Private Corporate Bodies | 58,43,411 | 3.15 |
| b | Indian Public | 1,27,99,441 | 6.89 |
| С | NRIs/OCBs | 1,53,438 | 0.08 |
| d | Any Other – Clearing Members | 1,06,609 | 0.06 |
| | Sub-Total | 1,89,02,899 | 10.18 |
| | GRAND TOTAL | 18,57,31,637 | 100.00 |

Also please find herewith the details of shareholding of persons/entities holding more than 1% of the equity shares of the Company as on 31 st March, 2006.

| A. Promoters' Shareholding Indian Promoters Shri Dilip S. Shanghvi Viditi Investment Pvt. Ltd Tejaskiran Pharmachem Industries Pvt. Ltd Tejaskiran Tejaskiran Tejaskiran Tejaskiran Tejaskiran Tejaskiran Tejaskiran Tejaskiran Te | Sr.No. | Name | No. of Shares | Percentage |
|--|----------|---|---------------|------------|
| Shri Dilip S. Shanghvi Viditi Investment Pvt. Ltd Tejaskiran Pharmachem Industries Pvt. Ltd Tejaskiran Te | A. | Promoters' Shareholding | | |
| Viditi Investment Pvt. Ltd Tejaskiran Pharmachem Industries Pvt. Ltd Tejaskiran Industries Pvt. Ltd Tejaskiran Pharmachem Industries Pvt. Ltd Tejaskiran Pharmachem Industries Pvt. Ltd Tejaskiran Indu | 1. | Indian Promoters | | |
| Tejaskiran Pharmachem Industries Pvt. Ltd Family Investment Pvt. Ltd Quality Investments Pvt. Ltd 1,82,92,744 9.85 9.85 9.85 97,10,404 5.23 Virtuous Share Investments Pvt. Ltd. 83,97,600 4.52 2. Persons acting in Concert Aditya Medisales Ltd Smt. Raksha S. Valia 34,77,200 1.87 B. 3. Non Promoters Shareholding Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. | | Shri Dilip S. Shanghvi | 2,34,12,048 | 12.61 |
| Family Investment Pvt. Ltd Quality Investments Pvt. Ltd Quality Investments Pvt. Ltd 1,82,92,744 1,82,86,864 9.85 97,10,404 5.23 Virtuous Share Investments Pvt. Ltd. 83,97,600 4.52 2. Persons acting in Concert Aditya Medisales Ltd Smt. Raksha S. Valia 8.3. Non Promoters Shareholding Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. 1,82,92,744 9.85 9,85 9,85 9,85 9,85 9,85 9,85 9,85 9, | | Viditi Investment Pvt. Ltd | 2,01,38,532 | 10.84 |
| Quality Investments Pvt. Ltd Virtuous Finance Ltd Virtuous Share Investments Pvt. Ltd. 2. Persons acting in Concert Aditya Medisales Ltd Smt. Raksha S. Valia B.3. Non Promoters Shareholding Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India FIIs and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. | | Tejaskiran Pharmachem Industries Pvt. Ltd | 1,95,34,376 | 10.52 |
| Virtuous Finance Ltd Virtuous Share Investments Pvt. Ltd. 2. Persons acting in Concert Aditya Medisales Ltd Smt. Raksha S. Valia 34,77,200 B.3. Non Promoters Shareholding Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. | | Family Investment Pvt. Ltd | 1,82,92,744 | 9.85 |
| Virtuous Share Investments Pvt. Ltd. 83,97,600 4.52 2. Persons acting in Concert Aditya Medisales Ltd 40,20,396 2.16 Smt. Raksha S. Valia 34,77,200 1.87 B. 3. Non Promoters Shareholding Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India 20,60,081 1.11 Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. | | Quality Investments Pvt. Ltd | 1,82,86,864 | 9.85 |
| 2. Persons acting in Concert Aditya Medisales Ltd Smt. Raksha S. Valia B. 3. Non Promoters Shareholding Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. 2.16 34,77,200 1.87 2.16 34,77,200 1.87 2.16 34,77,200 1.87 | | Virtuous Finance Ltd | 97,10,404 | 5.23 |
| Aditya Medisales Ltd Smt. Raksha S. Valia B. 3. Non Promoters Shareholding Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India FIIs and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. 2.16 34,77,200 1.87 2.06 2.16 34,77,200 1.87 | | Virtuous Share Investments Pvt. Ltd. | 83,97,600 | 4.52 |
| Smt. Raksha S. Valia B. 3. Non Promoters Shareholding Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. 1.87 24,77,200 1.87 20,60,081 1.11 55,47,900 2.99 2.99 | 2. | Persons acting in Concert | | |
| B. 3. Non Promoters Shareholding Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India 20,60,081 1.11 Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. | | Aditya Medisales Ltd | 40,20,396 | 2.16 |
| Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India 20,60,081 1.11 FIIs and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. | | Smt. Raksha S. Valia | 34,77,200 | 1.87 |
| Central/State Govt. Institutions/ Non-government Institutions) Life Insurance Corporation of India 20,60,081 1.11 Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund 55,47,900 2.99 Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. | B. 3. | | | |
| Institutions) Life Insurance Corporation of India Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. 1.11 20,60,081 1.11 55,47,900 2.99 2.06 | | · · · · · · · · · · · · · · · · · · · | | |
| Life Insurance Corporation of India Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. 20,60,081 55,47,900 2.99 2.06 | | | | |
| Fils and Foreign Mutual Fund Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. 55,47,900 2.99 2.06 | | | | |
| Genesis Indian Investment Company Ltd – General Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen International India Opportunities Fund (Mauritius) Limited. | | • | 20,60,081 | 1.11 |
| Sub Fund Aberdeen Asset Managers Limited A/c Aberdeen 38,26,249 2.06 International India Opportunities Fund (Mauritius) Limited. | | | | |
| Aberdeen Asset Managers Limited A/c Aberdeen 38,26,249 2.06 International India Opportunities Fund (Mauritius) Limited. | | , , | 55,47,900 | 2.99 |
| International India Opportunities Fund (Mauritius) Limited. | | Sub Fund | | |
| International India Opportunities Fund (Mauritius) Limited. | | Abandan Asad Mananan Limitad A/. Alau lau | 38 26 240 | 2.06 |
| Limited. | | | , , | 2.00 |
| | | | | |
| | 4. | | | |
| a. Private Corporation Bodies | | | | |
| Lakshdeep Investments & Finance Pvt. Ltd 34,22,600 1.84 | <u> </u> | <u> </u> | 34,22,600 | 1.84 |

Also please find herewith the total Foreign shareholding in number of shares and percentage as per Note No.2 to clause 35 of the Listing Agreement.

| No. of Shares | 2,94,53,406 |
|---------------|-------------|
| Percentage | 15.86 |

The Company has not issued any GDR/ADR representing Equity Shares.

This is for your information and record.

Thanking you,

Yours faithfully,

FOR SUN PHARMACEUTICAL INDUSTRIES LTD

ASHOK I. BHUTA COMPLIANCE OFFICER. cc to: Singapore Exchange Securities Trading Limited, 2 Shenton Way, #19-00 SGX Centre 1, Singapore 068804.