

October 09, 2004

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

The Stock Exchange, Mumbai,
Market Operations Dept.
P. J. Towers, Dalal Street,
Bombay - 400 001.

Dear Sirs,

Please find herewith the details of share holding, in terms of Amended Clause 35 of the Listing Agreement.

Distribution of Equity Shareholding as on quarter ending 30th September 2004.

	Category	No. of equity shares held	Percentage of shareholding
A.	Promoters' Shareholding		
1.	Promoters		
	- Indian Promoters	12,28,63,328	66.23
	- Foreign Promoters	Nil	Nil
2.	Persons Acting in Concert	1,05,94,888	5.71
	Sub-Total	13,34,58,216	71.94
B.	Non-Promoters' Shareholding		
3.	Institutional Investors		
a.	Mutual Funds and UTI	33,21,245	1.79
b.	Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/ Non-government Institutions)	30,67,028	1.65
c.	FII's and Foreign Mutual Funds	2,57,21,541	13.87
	Sub-Total	3,21,09,814	17.31
4.	Others		
a.	Private Corporation Bodies	54,27,664	2.93
b.	Indian Public	1,43,05,842	7.71
c.	NRI's/OCBs	1,24,907	0.07
d.	Any Other – Clearing Members	84,913	0.04
	Sub-Total	1,99,43,326	10.75
	GRAND TOTAL	18,55,11,356	100.00

Also please find herewith the details of shareholding of persons/entities holding more than 1% of the equity shares of the Company as on 30th September 2004.

Sr.No.	Name	No. of Shares	Percentage
A.	Promoters' Shareholding		
1.	Indian Promoters		
	Shri Dilip S. Shanghvi	2,34,12,048	12.62
	Viditi Investment Pvt. Ltd	2,01,38,532	10.86
	Tejaskiran Pharmachem Industries Pvt. Ltd	1,95,34,376	10.53
	Family Investment Pvt. Ltd	1,82,92,744	9.86
	Quality Investments Pvt. Ltd	1,82,86,864	9.86
	Virtuous Finance Ltd	97,10,404	5.23
	Virtuous Share Investments Pvt. Ltd.	83,97,600	4.53
2.	Persons acting in Concert		
	Aditya Medisales Ltd	40,20,396	2.17
	Smt. Raksha S. Valia	37,57,200	2.03
B.	Non Promoters Shareholding		
3.			
	Banks, Financial Institutions, Insurance Companies / Central/State Govt. Institutions/ Non-government Institutions)		
	Life Insurance Corporation of India	19,48,996	1.05
	FII's and Foreign Mutual Fund		
	Genesis Indian Investment Company Ltd – General Sub Fund	55,47,900	2.99
	Emerging Markets Growth Fund Inc	29,60,000	1.60
	Oppenheimer Funds Inc. A/c. Oppenheimer Developing Markets Fund.	23,12,238	1.25
4.	Others -		
a.	Corporation Bodies		
	Lakshdeep Investment & Finance Pvt. Ltd	39,42,600	2.13

Also please find herewith the total Foreign shareholding in number of shares and percentage as per Note No.2 to clause 35 of the Listing Agreement. The Company has not issued any GDR/ADR.

	30-09-2004
No. of Shares	2,58,46,448
Percentage	13.93

This is for your information and record.

Thanking you,
Yours faithfully,

FOR SUN PHARMACEUTICAL INDUSTRIES LTD

ASHOK I. BHUTA
COMPLIANCE OFFICER.