

17/B, Mahal Industrial Estate,
Mahakali Caves Road,
Andheri (East), Mumbai 400 093 India
Tel.: (91-22) 6645 5645
Fax.: (91-22) 6645 5685



PRESS RELEASE

Sun Pharma announces FDA approval to market generic Octreotide injection

Mumbai, August 18, 2007: Sun Pharmaceutical Industries Ltd. announced that USFDA has granted final approval for the Company's multiple Abbreviated New Drug Applications (ANDAs) for Octreotide acetate injection in vials and ampoules.

Octreotide acetate is indicated to reduce blood levels of growth hormone and IGF-I in acromegaly patients who have inadequate response or cannot be treated with other methods. It is also indicated for the symptomatic treatment of patients with metastatic carcinoid tumors where it suppresses or inhibits the severe diarrhea and flushing episodes associated with the disease. Yet another use is the treatment of profuse watery diarrhea associated with VIP secreting tumors.

These generic octreotide injections are bioequivalent to Sandostatin®, a registered trademark of Novartis and will be available in 5 ml multiple-dose vials (0.2 mg/ml and 1 mg/ml) and 1 ml single-use ampoules (0.05 mg (base)/ml, 0.1mg (base)/ml, 0.5mg (base)/ml). These strengths of octreotide generic and branded products had annual sales of approximately USD 100 million in the US.

This is the second injectable approval from the plant in Halol, India. The Company expects to reach the market shortly with these products.

About Sun Pharma

Established in 1983, listed since 1994 and headquartered in India, Sun Pharma (Reuters: SUN.BO, Bloomberg: SUNP IN, NSE: SUNPHARMA, BSE: 524715) is an international, integrated, speciality pharmaceutical company. It manufactures and markets a large basket of pharmaceutical formulations as branded generics as well as generics in India, US and several other markets across the world. In India, the company is a leader in niche therapy areas of psychiatry, neurology, cardiology, diabetology, gastroenterology, and orthopedics. The company has strong skills in product development, process chemistry, and manufacturing of complex API, as well as dosage forms. More information about the company can be found at www.sunpharma.com.

Contacts

Uday Baldota
Tel +91 22 6645 5645, Xtn 605
Tel Direct +91 22 66455605
Mobile +91 98670 10529
E mail uday.baldota@sunpharma.com

Mira Desai
Tel +91 22 6645 5645, Xtn 606
Tel Direct +91 22 66455606
Mobile +91 98219 23797
E mail miradesai@sunpharma.com