

Press Release

Hasmukh Shah joins Sun Pharma board

Mumbai, March 23, 2001:

Mr. Hasmukh Shah joined the board of directors of Sun Pharma as an additional director at its board meeting yesterday. Mr. Shah, 66, has over four decades years of experience in senior management, and was formerly Chairman and Managing Director, Indian Petrochemicals Corporation Ltd. Mr. Shah is currently chairman, Gujarat Gas Company Ltd.

Mr. Shah earlier was Joint Secretary to the Prime Minister; Secretary, Post and Telegraphs; Chairman, GIC; Vice Chairman, GE Capital (India); Advisor, General Electric Company, USA. In addition to holding several other directorships, Mr. Shah is chairman of the governing council, National Institute of Design, member of the governing council, Institute of Rural Management, Anand, and member, Gujarat Council of Science and Technology, Government of Gujarat.

Several social/ rural development organizations have benefited from his stewardship: he is a chairman of Dharampur Utthan Vahini; Chairman Kachnar trust; Trustee BAIF foundation, Trustee Shroff foundation, and a member of the governing councils of the INTACH and Heritage foundations.

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